

Literature Committee Report for 8/4/13

I did a hard inventory of the literature stock but only of the things that I sold last ASC assuming that everything else hasn't changed since the previous ASC. That gave me a value of the literature inventory of \$1119.39. Amazingly when I subtracted what I sold from the previous months literature value the total value was \$11118.79 less than a dollar difference. So I will begin this ASC with the \$1119.39 figure. I sold \$609.60 worth of literature at ASC prices of which \$118.05 was for H&I. That means that ASC made approximately \$28 on the 6% surcharge. I reordered \$722.84 worth of literature which brings the August literature inventory value to \$1892.23. I apologize for being so short on items last ASC. I didn't take into account the two month gap between ASCs so after consulting with the ASC chair and others at the last subcommittee meetings I went ahead and ordered \$722.84 of new literature for this ASC which is about \$200 more than I sold last ASC. I hope that will be enough! As a reminder the issue of how H&I is a drain on the general fund needs to be discussed or at least understood in the context of other disbursements. Also I am unsure how to document these sales/donations to H&I. We have to be aware that when H&I makes an order the cash that I bring in sales does not cover that and will not be reflected in the treasurers report until next ASC. Also it is not accurate when I report that I sold H&I 115.05 worth of literature at ASC prices because ASC does not make a 6% profit on this order. We actually just gave them what I paid for it at WSO prices. So really if I subtract the 6% surcharge from that H&I order the value I get is \$108.15. When I subtract the \$28.00 we made on the rest of the literature sales total cost to the ASC was \$80.15. I have been trying to subtract that out in my reports so that I am being accurate and transparent as to how much money is actually being added to the treasury by the 6% surcharge.